

PAJARO VALLEY HEALTH CARE
DISTRICT
HOSPITAL CORPORATION
FINANCE COMMITTEE

REGULAR MEETING AGENDA
Virtual/Teleconference

Please click the link below to join the webinar:

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Webinar ID: 81532952503#

**January 26, 2023 (reschedule)
12:00 p.m.**

Pursuant to PVHCDHC Resolutions adopted monthly, Assembly Bill 361, and guidance from the Santa Cruz County Health Department in response to concerns regarding COVID-19, Board Members of PVHCDHC are permitted to participate in this duly noticed public meeting via teleconference and certain requirements of The Brown Act are suspended.

ACCOMMODATIONS FOR PERSONS WITH DISABILITIES

The Pajaro Valley Health Care District Hospital Corporation does not discriminate on the basis of disability, and no person shall, by reason of a disability, be denied the benefits of its services, programs, or activities. If you are a person with a disability and wish to participate in the meeting and require special assistance in order to participate, please call 831.763.6040 or email info@pvhcd.org at least three business days in advance of the meeting to make arrangements. Persons with disabilities may request a copy of the agenda in an alternative format.

For Public Participation Guidelines, see last page(s) of the agenda.

1. CALL TO ORDER/ROLL CALL

1. PUBLIC COMMENT

This time is set aside for members of the general public to address the Committee on any item not on the Agenda (not to exceed two minutes), which is within the subject matter jurisdiction of the Committee. No action or discussion shall be taken on any item presented except that any Committee Member may respond to statements made or questions asked or may ask questions for clarification. All matters of an administrative nature will be referred to staff. All matters relating to Committee will be noted in the minutes and may be scheduled for discussion at a future meeting or referred to staff for clarification and report.

2. CONSENT AGENDA ACTION ON CONSENT AGENDA

- a) Committee questions to staff
- b) Public Comment
- c) Motion to approve Consent Agenda

A. MOTION APPROVING MINUTES OF DECEMBER 27, 2022

3. REGULAR AGENDA

A. ACCEPTANCE OF FINANCIAL REPORT DECEMBER 2022

- 1) Oral Report
- 2) Committee Members questions to staff
- 3) Public Comment
- 4) Motion accepting Financial Performance for December 2022.

4. ADJOURNMENT

Agenda documents are available for review in person at Watsonville Community Hospital, 75 Nielson Street, Hospital Main Lobby-Visitors Desk; and electronically on the Pajaro Valley Healthcare District Hospital Corporation's website, at: pvhcdhc.org/.

To view online, visit the Board's website at: pvhcdhc.org/. Select the meeting date to view the agenda and supporting documents.

This agenda was posted in accordance with the California Brown Act. Any materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet will be made available to the public in accordance with Government Section 54957.5.

RELATED CORRESPONDENCE -

Written comments on agenda items may also be submitted to the Board by email or US Mail

Email: info@pvhcd.org

- Emailed documents may take up to 24 hours to be posted

- Please include the agenda item number

U.S. Mail:

PVHCD Board of Directors
75 Nielson Street
Watsonville, CA 95076

Comments received after 4 p.m. the day of the meeting and before the end of the meeting will be included with the minutes record.

For additional information, call 831.763.6040 or email info@pvhcd.org

Public Participation Guidelines

PUBLIC COMMENT

Participating in Person:

The meeting space is open with limited capacity. Face coverings are highly recommended in the meeting space, regardless of vaccination status. To address the Board, please line up at the podium when the Board Chair calls for general public comment or calls for public comment on the regular agenda item to which you would like to speak. Please state your name clearly for the record before making your comment and limit your remarks to the allotted time.

Participating by Phone:

To address the Board, dial the telephone number provided and you will be prompted to enter the meeting ID number. After that, you will be able to listen to the meeting and speak during public comment as announced by the Chair. The Clerk will call on people by the last four digits of their phone number.

The following commands can be entered via DTMF tones using your phone's dial pad while in a Zoom meeting:

- *6 - Toggle mute/unmute
- *9 - Raise hand

Participating online via Zoom:

You may download the Zoom client or connect to the meeting in-browser. If using your browser, make sure you are using a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer.

You will be asked to enter an email address and name. **Please identify yourself by any name you choose (you are not required to state your real name to participate)** as this appears online and is how we notify you when it is your turn to speak.

When the Board Chair calls for the item on which you wish to speak, click on "raise hand." The Clerk will activate and unmute speakers in turn. Speakers will be notified shortly before they are called to speak.

When called, please limit your remarks to the time allotted.

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**PAJARO VALLEY HEALTH CARE
DISTRICT
HOSPITAL CORPORATION
FINANCE COMMITTEE**

**REGULAR MEETING MINUTES
Virtual/Teleconference**

<https://us06web.zoom.us/j/81991629294>

**December 27, 2022
12:05 p.m.**

1. CALL TO ORDER/ROLL CALL

Directors Friel and Chair Pimentel were present.

Staff: CFO Peterson, Consultants Montalvo and Albarano, Finance Manager Dee, Clerk of the Board were present.

2. PUBLIC COMMENT (None)

3. REGULAR AGENDA

**A. CONSIDERATION OF ACCEPTANCE OF FINANCIAL PERFORMANCE OF
SEPTEMBER THROUGH NOVEMBER 2022**

- 1) Oral Report given by CFO Peterson
- 2) Committee Members questions to staff
Chair Pimentel asked that staff provide some industry benchmarks.
- 3) Public Comment-None
- 4) Motion-None

**B. CONSIDERATION OF RECOMMENDATION OF 2023 BUDGET APPROVAL TO
THE PAJARO VALLEY HEALTH CARE DISTRICT HOSPITAL CORPORATION**

- 1) Oral Report was given by CFO Peterson
- 2) Committee Members questions to staff
Director Friel asked for a capital budget at a future meeting.
- 3) Public Comment-None

4) Motion recommending approval of 2023 Budget

MOTION: Chair Pimentel made a motion to recommend to the Pajaro Valley Health Care District Hospital Corporation approval of the 2023 Budget. The motion was seconded by Director Friel and carried by the following vote:

AYES: Friel, Pimentel

NOES: None

ABSENT: None

4. ADJOURNMENT

The meeting was adjourned at 1:10 p.m.

Approved: _____
Marcus Pimentel, Chair

Attest: _____
Beatriz Vázquez Flores, Clerk of the Board

Watsonville Community Hospital
Consolidated Income Statement
For The Month of December 31, 2022

	Sep-22	Oct-22	Nov-22	Dec-22	Sep-Dec YTD	Dec v PM
Inpatient Revenue	32,985,779	30,531,597	27,355,169	32,334,156	123,206,701	4,978,987
Outpatient Revenue	51,111,993	52,131,349	52,238,996	49,439,769	204,922,107	(2,799,227)
QAF	1,686,268	1,686,268	1,686,268	1,686,268	6,745,070	-
Disproportionate Share DSH	108,462	108,462	108,462	108,462	433,847	-
Total Revenue	85,892,501	84,457,675	81,388,894	83,568,654	335,307,726	2,179,760
Deductions From Revenue:						
Contractual Allowances	73,961,016	71,101,042	70,788,379	72,878,907	288,729,346	2,090,528
Total Deductions From Rev	73,961,016	71,101,042	70,788,379	72,878,907	288,729,346	2,090,528
Net Revenue	11,931,485	13,356,633	10,600,515	10,689,747	46,578,380	89,232
Provision for Bad Debts	428,003	635,356	262,067	(211,708)	1,113,718	(473,775)
Collectible Patient Revenue	11,503,482	12,721,277	10,338,448	10,901,455	45,464,662	563,007
Other Revenue	115,757	91,107	61,210	96,831	364,905	35,621
Total Net Operational Revenue	11,619,239	12,812,384	10,399,658	10,998,286	45,829,567	598,628
Salaries & Wages	5,223,977	5,516,333	5,532,471	6,044,081	22,316,862	511,610
Employee Benefits	2,263,894	2,284,473	891,434	652,817	6,092,618	(238,617)
Registry	754,158	677,821	432,443	550,193	2,414,615	117,750
Labor Subtotal	8,242,029	8,478,627	6,856,348	7,247,091	30,824,095	390,743
Professional Fees Medical	737,060	765,919	654,876	718,204	2,876,059	63,328
Supplies	870,221	835,981	989,187	988,489	3,683,878	(698)
Repairs & Maintenance	89,300	45,704	105,305	74,932	315,241	(30,373)
Utilities	156,873	163,596	198,151	194,124	712,744	(4,027)
Purchased Services	1,247,768	1,274,674	1,676,050	1,361,661	5,560,153	(314,389)
Lease Cost and Rent	95,396	96,762	87,951	111,816	391,925	23,865
Property Taxes & Insurance	187,979	308,378	208,263	27,201	731,821	(181,062)
Other Expenses	633,703	625,548	636,707	663,295	2,559,253	26,588
Management Fees	57,139	75,000	75,000	75,000	282,139	-
Total Operating Exp	12,317,468	12,670,189	11,487,838	11,461,813	47,937,308	(26,025)
EBITDA	(698,229)	142,195	(1,088,180)	(463,527)	(2,107,741)	624,653
Depreciation & Amortization	96,239	96,248	96,182	96,117	384,786	(65)
Interest/ Grants	393,144	399,529	393,391	393,391	1,579,455	-
Total Other Expenses	489,383	495,777	489,573	489,508	1,964,241	(65)
Net Income/Loss from Operations	(1,187,612)	(353,582)	(1,577,753)	(953,035)	(4,071,982)	624,718